

WATERFORD HOMEOWNERS ASSOCIATION, INC.

PROJECTS COMPLETED IN 2019

- **REPAIRED GRASS DAMAGE FROM TIRES ON THE ISLANDS**
- **NEW ISLAND AND PARKING LOT POSTS.**



- **NEW ALLENHURST EAST-WEST SIGN.**
- **MORE COLORFUL FLOWERS FOR THE FRONT ENTRANCE.**
- **UPDATED THE ENTIRE PAVILION ELECTRICAL SYSTEM TO ARTICLE 680 OF THE NEW NATIONAL ELECTRIC CODE.**



- **PRESSURE WASHED ALL ENTRANCE WALLS INTO THE INTO WATERFORD SUBDIVISION. THIS IS DONE ON A TWO YEAR CYCLE.**
- **PRESSURE WASHED THE POOL DECK AND SURROUNDING POOL WALLS. THIS IS DONE ON A TWO YEAR CYCLE.**
- **UPGRADED SPRINKLER PIPING IN THE PUMP ROOM.**
- **REPAIRED FRONT FENCE GATE LEADING INTO THE POOL.**
- **MADE OTHER REPAIRS AS NEEDED.**

Adam Shuppert
President
368-8147

Tom Strotman
Vice President
733-9554

WATERFORD HOMEOWNERS ASSOCIATION, INC.

Brian Loughnane
Secretary
939-2843

Gary Holloway
Treasurer
733-0849

2019 FINANCE REPORT

FINANCE REPORT- 2018 WATERFORD HOA

2018 INCOME: \$ 58,129.50 (REF.—2018 TAX FORM)

2018 EXPENDITURES \$ 54,209.02 (REF.—2018 TAX FORM)

2019 INCOME (COLLECTED ASSESSMENTS AS OF 3/19/19)=\$58,000

145 HOMES PAID IN FULL

COLLECTION RATE=100%

LIENS=0

| ACCOUNT | APRIL 19,2019 | APRIL 18,2018 |
|--------------|---------------|---------------|
| CHECKING | \$75,993.19 | \$71,772.66 |
| MONEY MARKET | \$60,560.13 | \$60,511.75 |

| CATEGORY | 2020 BUDGET | PERCENT OF TOTAL |
|-----------------------------------|-----------------|------------------|
| BUILDING MAINTANCE | \$5,000 | 8.62% |
| COMMON UTILITIES - ELECTRIC | \$3,000 | 5.17% |
| INSURANCE | \$3,000 | 5.17% |
| LANDSCAPE MAINTENANCE & MATERIALS | \$13,000 | 22.41% |
| LEGAL & ACCOUNTING | \$1,000 | 1.72% |
| MANAGEMENT FEE | \$0 | 0.00% |
| POOL CHEMICALS & SUPPLIES | \$1,000 | 1.72% |
| POOL MAINTENANCE & REPAIRS | \$12,000 | 20.69% |
| POSTAGE/PRINTING/ SUPPLIES | \$1,000 | 1.72% |
| PROPERTY TAX | \$200 | 0.34% |
| RESERVES FOR REPLACEMENT | \$10,800 | 18.62% |
| MISCELLANEOUS | \$1,000 | 1.72% |
| WATER/SEWER | \$3,000 | 5.17% |
| NON-RECURRING ITEMS | \$4,000 | 6.90% |
| TOTAL | \$58,000 | 100.00% |

SUBMITTED BY TREASURER -----GARY HOLLOWAY 5/1/19